

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MONROE
Local Government Number: 50G468

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MONROE URBAN RENEWAL	50006	8

TIF Debt Outstanding: 1,766,818

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	19,048	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	241,650
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	241,650

Rebate Expenditures:	0
Non-Rebate Expenditures:	268,595
Returned to County Treasurer:	0
Total Expenditures:	268,595

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-7,897	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,506,120

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: MONROE (50G468)
 Urban Renewal Area: MONROE URBAN RENEWAL
 UR Area Number: 50006
 UR Area Creation Date: 02/1994

The urban renewal plan was developed to promote economic development in Monroe. The primary goal is to stimulate, through public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM	50214	50215	7,613,860
MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM	50216	50217	0
MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	50232	50233	0
MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	50234	50235	0
MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	50256	50257	0
MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	50258	50259	0
MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	50398	50399	0
MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	50400	50401	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,583,940	7,314,920	1,399,820	0	-57,412	38,241,268	0	38,241,268
Taxable	0	16,488,141	6,583,428	1,259,838	0	-57,412	24,273,995	0	24,273,995
Homestead Credits									174

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **19,048** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 241,650
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 241,650

Rebate Expenditures: 0
 Non-Rebate Expenditures: 268,595
 Returned to County Treasurer: 0
Total Expenditures: 268,595

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **-7,897** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MONROE URBAN RENEWAL

2010 WATER MAIN PROJECT

Description:	EXTEND WATER MAIN
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2016 WATER MAIN PROJECT

Description:	WASHINGTON ST WATER MAIN REPLACEMENT
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MONROE URBAN RENEWAL

2010 WATER MAIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	840,000
Interest:	78,655
Total:	918,655
Annual Appropriation?:	No
Date Incurred:	09/01/2010
FY of Last Payment:	2021

2015 WATER MAIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	750,000
Interest:	98,163
Total:	848,163
Annual Appropriation?:	No
Date Incurred:	02/03/2015
FY of Last Payment:	2025

Non-Rebates For MONROE URBAN RENEWAL

TIF Expenditure Amount:	268,595
Tied To Debt:	2010 WATER MAIN PROJECT
Tied To Project:	2010 WATER MAIN PROJECT

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)
 TIF Taxing District Name: MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50215
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,583,940	7,314,920	1,399,820	0	-57,412	38,241,268	0	38,241,268
Taxable	0	16,488,141	6,583,428	1,259,838	0	-57,412	24,273,995	0	24,273,995
Homestead Credits									174

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,511,847	24,273,995	7,613,860	16,660,135	531,851

FY 2016 TIF Revenue Received: 241,650

TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)
 TIF Taxing District Name: MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50217
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	124,825	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM
TIF Taxing District Inc. Number:	50233
TIF Taxing District Base Year:	1995
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM
TIF Taxing District Inc. Number:	50235
TIF Taxing District Base Year:	1995
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,673	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	50257
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	124,400	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	50259
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,098,010	0	0	0	0

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	50399
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,770,440	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	50401
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,430	0	0	0	0

FY 2016 TIF Revenue Received: 0